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Lived Experience Through Economic Downturn in Britain: Perspectives Across Time and Across the Life Course

Ros Edwards	<i>Introduction to workshop session</i>
Ros Edwards Karen Henwood Jeni Harden	<i>Trajectories from youth to adulthood</i> <i>Fathers and financial risk-taking</i> <i>Financial trajectories: parents and children</i>
Rachel Thomson Nick Emmel Joanna Bornat	<i>Family fortunes in intergenerational perspective</i> <i>Longitudinal experience of deprivation</i> <i>The Oldest Generation</i>

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TRAJECTORIES FROM
YOUTH TO ADULTHOOD:

Young People Before and During Recession

Brannen & Nilsen's
typology of transitions into adulthood (2005)

- *long period of youth:* financial dependency on family and a mutuality mentality
- *young adults:* semi financial independence from family and a contingency mentality
- *early adulthood:* a precarious financial independence and 'getting by' mentality
- *short youth:* financial independence and a planning mentality

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- Continuous and shifting trajectories into adulthood evident in young people's lives:
 - 'long period of youth' or 'short youth' more stable
 - 'young adult' and 'early adulthood' less stable
- Structural backdrops important:
 - cultural and parental expectations
 - material resources available within and to families
 - wider social networks
 - availability of full or part-time employment, education and training courses

One trajectory into adulthood continues gaining in strength over time

or

A number of prior potential trajectories in play with one of these becoming more entrenched

The economic recession is providing a certain set of conditions for embedding trajectories rather than fracturing them